

CALCUTTA BUSINESS SCHOOL

11, LORD SINHA ROAD,

KOLKATA – 700 071

BALANCE SHEET

AS AT 31ST MARCH, 2025

&

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2025

K. K. JAIN & Co.

CHARTERED ACCOUNTANTS

CALCUTTA BUSINESS SCHOOL

Balance Sheet as at 31st March, 2025

	<u>Schedule</u>	<u>As at 31st</u> <u>March, 2025</u> Rs.	<u>As at 31st</u> <u>March, 2024</u> Rs.
<u>Sources of Funds</u>			
<u>General Fund</u>	1	574,073,875	574,073,875
 <u>Current Liabilities & Provisions</u>	2	1,141,579,898	1,133,344,041
	Total :	<u>1,715,653,773</u>	<u>1,707,417,916</u>
 <u>Application of Funds</u>			
<u>Fixed Assets</u>	3		
Gross Block		1,249,619,996	1,243,071,992
Less: Depreciation		<u>562,117,057</u>	<u>539,212,628</u>
		687,502,939	703,859,364
Capital Work in Progress		<u>45,673,343</u>	<u>45,673,343</u>
		733,176,282	749,532,707
 <u>Current Assets & Advances</u>			
Cash & Bank Balances	4	8,416,028	3,205,482
Advances and Deposits	5	<u>23,636,688</u>	<u>30,690,560</u>
		32,052,716	33,896,042
 <u>Income & Expenditure Account</u>	6	950,424,775	923,989,167
	Total :	<u>1,715,653,773</u>	<u>1,707,417,916</u>

Notes on Accounts 12
Schedules 1 to 6 and 12 of Accounts
form an integral part of the Balance Sheet

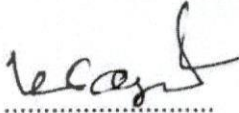
Per Our Report Attached
UDIN:25052018BMNXHL3729

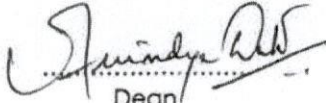
P-21/22, Radhabazar Street,
Kolkata - 700 001.

Dated the 23rd day of August, 2025

For K.K. Jain & Co.
Chartered Accountants


(CA-P.K. Jain)
Partner


Secretary General


Dean



CALCUTTA BUSINESS SCHOOL
Schedules Forming Part of the Balance Sheet

	<u>As at 31st</u> <u>March, 2025</u> Rs.	<u>As at 31st</u> <u>March, 2024</u> Rs.
Schedule '1'		
General Fund		
Opening Balance	144,081,998	133,005,508
Transferred from Revaluation Reserve Fund	9,931,156	11,076,490
	<u>154,013,154</u>	<u>144,081,998</u>
Revaluation Reserve Fund		
Opening Balance	429,991,877	441,068,367
Less: Transferred to General Fund	9,931,156	11,076,490
	<u>420,060,721</u>	<u>429,991,877</u>
	<u>574,073,875</u>	<u>574,073,875</u>
Schedule '2'		
Current Liabilities		
Outstanding Liabilities	1,993,496	2,023,410
Profession Tax Payable	-	3,450
Employees Provident Fund Payable	93,750	75,000
Employees ESI Fund Payable	-	3,440
GST Payable	633	-
Tax Deducted at Source Payable	147,260	247,975
Inter Unit Account	1,129,796,398	1,125,867,899
Grant from AICTE	35,905	35,905
Advance against sale of Fixed Assets	125,000	-
Fees received in advance	5,953,951	3,123,457
Security Deposits		
Security Deposit for Construction	1,593,941	1,593,941
Security Deposit for Academy	1,839,564	1,963,505
	<u>3,433,505</u>	<u>369,564</u>
	<u>1,141,579,898</u>	<u>1,133,344,041</u>
Schedule '4'		
Cash & Bank Balances		
Cash in hand	81,629	10,179
Balances with Scheduled Banks		
In Current Accounts		
HDFC Bank Ltd.	342,174	-
In Savings Accounts		
Axis Bank Ltd.	4,719,224	1,397,404
HDFC Bank Ltd.	-	198,838
Union Bank of India	-	1,049
	<u>5,143,027</u>	<u>1,597,291</u>
In Fixed Deposit Accounts		
HDFC Bank Ltd.	1,710,780	1,598,012
Canara Bank, Amtala Branch	1,562,221	-
	<u>8,416,028</u>	<u>3,205,482</u>
Schedule '5'		
Advances & Deposits		
Advances		
Fees Receivable	20,536,179	26,707,966
Other Receivable	385	-
Advance to Suppliers	82,000	-
Advance to Contractors	6,766	6,766
Receivable from MAKAUT	178,549	1,230,307
Input Goods & Service Tax	159,042	185,134
	<u>20,962,921</u>	<u>28,130,173</u>
Deposits		
Earnest Money Deposit	5,000	5,000
Security Deposit-WBSEDCL	2,326,710	2,213,330
Security Deposit-Gas	13,500	13,500
Telephone Deposit	328,557	328,557
	<u>2,673,767</u>	<u>2,560,387</u>
	<u>23,636,688</u>	<u>30,690,560</u>
Schedule '6'		
Income & Expenditure Account		
Per Last Balance Sheet	923,989,167	883,042,206
Add: Excess of Expenditure Over Income transferred from Income & Expenditure Account	26,435,608	40,946,961
	<u>950,424,775</u>	<u>923,989,167</u>

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CALCUTTA BUSINESS SCHOOL**Schedules Forming Part of the Income & Expenditure Account (Contd..)**

	<u>For the year ended 31st March, 2025</u> Rs.	<u>For the year ended 31st March, 2024</u> Rs.
<u>Schedule '7'</u>		
<u>Tuition and Other Fees</u>		
Tuition Fees	54,810,000	33,185,660
Admission Fees	5,350,000	3,199,000
Library and Course Material	4,000,000	2,400,000
Laboratories Charges	1,600,000	1,130,000
MDP Course Fees	-	30,850
Residential Accomodation	4,472,200	2,462,400
	<u>70,232,200</u>	<u>42,407,910</u>
<u>Schedule '8'</u>		
<u>Miscellaneous Income</u>		
Prospectus Sale	105,333	167,963
Miscellaneous Income	421,504	798,501
Interest on Security Deposit	125,978	126,320
Interest on Savings Bank account	223,726	87,576
Misc. Incomes	40,635	1,351,799
Interest on Fixed Deposit	183,722	98,012
	<u>1,100,898</u>	<u>2,630,172</u>
<u>Schedule '9'</u>		
<u>Staff Related Expenses</u>		
Salary & Allowance	22,009,005	14,049,957
Staff Welfare Expenses	339,922	278,160
Employers Provident Fund & Other Funds	582,891	486,679
	<u>22,931,818</u>	<u>14,814,796</u>
<u>Schedule '10'</u>		
<u>Student Related Expenses</u>		
Expenses for CAT / NAAC/ AICTE	165,000	456,000
Students E-Book/Magazine & Periodicals	663,423	1,460,762
Educational Tour Expenses	28,266	63,194
Students Miscellaneous Expenses	873,052	368,430
Admission Related Expenses	9,295,000	3,717,500
Website/Leased Lines	424,800	412,231
Collaboration Fees	-	228,408
Placement Related Expenses	183,687	5,900
Students Scholarships	7,175,685	3,646,815
	<u>18,808,913</u>	<u>10,359,240</u>

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CALCUTTA BUSINESS SCHOOL
Details of Items of Balance Sheet and Income & Expenditure Account
for the year ended 31st March, 2025

	Rs.	P.	Rs.	P.
<u>Inter Unit Account</u>				
Shikshayatan Foundation	1,129,796,398.32			
Shikshayatan School	-		1,129,796,398.32	
<u>Fees Received in Advance</u>				
Fees Received in Advance (PGDM)	5,899,001.10			
Fees Received in Advance from 2022-2025 BBA Batch	54,950.00		5,953,951.10	
<u>Advance against sale of Fixed assets</u>				
Sahid Ali			125,000.00	
<u>Security Deposit for Construction</u>				
Creative Construction & Co.-Car Porch & MBA Academ	997,963.00			
Creative Construction & Co.-MBA ACA Phase-II	565,603.00			
M.T. Enterprise	30,375.00		1,593,941.00	
<u>Capital Work In Progress</u>				
<u>Advance to Contractors</u>				
Creation Engineering Co.- MBA Hostel Piling	16,097,704.00			
Chandika Trading Co.-MBA Hostel 'C' Block	247,038.00			
Suraksha Construction-MBA Academy Phase-II	41,976.00			
Creative Construction - MBA Academy Phase-II	6,056,029.00			
Dasgupta Construction Pvt. Ltd.- Central Dining Piling	9,916,907.00			
Dasgupta Construction Pvt. Ltd.- MBA Hostel Surstr C Bk	2,928,083.00			
Durga Sanitary Work	20,053.00		35,307,790.00	
Capital Work In Progress	7,472,477.44			
Pre-operative Expenses	2,893,075.80		10,365,553.24	
			45,673,343.24	
<u>Advance to Contractors Otherthan CWIP</u>				
Resource Update Knowledge Solutions P. Ltd	2,597.00			
Centre for Monitoring Indian Economy Pvt Ltd	3,960.00			
Garuda Power Pvt Ltd	249.00			
SRV Media Technologies Pvt Ltd	5,000.00			
Resource Updates Knowledge Solutions Pvt. Ltd	(5,040.00)		6,766.00	
<u>Salary & Allowances</u>				
Basic Salary (Teaching & Non-teaching Staff)	7,705,672.00			
Dearness Allowance- (Teaching & Non-teaching Staff)	6,111,605.00			
Grade Pay-(Teaching & Non-teaching Staff)	1,230,093.00			
House Rent Allowance-(Teaching & Non-teaching Staff)	904,581.00			
Conveyance Allowance-(Teaching & Non-teaching Staff)	138,230.00			
Leave Travel Allowance-(Teaching & Non-teaching Staff)	195,000.00			
Faculty Development	2,017.00			
Special Allowance- Teaching & Non-teaching Staff	166,920.00			
Other Allowances - (Teaching & Non-teaching Staff)	1,570,021.00			
Reimbursement of Medical Exps-(Teaching & Non-teaching Staff)	309,376.00			
Reimb of Tel./Mobile Exps-(Teaching & Non-teaching Staff)	13,079.00			
Incentive	1,015,000.00			
Exgratia	120,000.00			
Reimbursement of Conveyance Expenses	163,470.00			
Leave Encashment	95,091.00			
Contribution to Gratuity Fund	552,232.00			
	20,292,387.00			
Less : Notice Pay	109,992.00			
	20,182,395.00			
Transferred from Foundation	1,826,610.00		22,009,005.00	
<u>Provident Fund & Other Funds Contribution</u>				
Employers Provident Fund Contribution	547,685.00			
Employers ESI Contribution	19,079.00			
	566,764.00			
Transferred from Foundation	16,127.00		582,891.00	

CALCUTTA BUSINESS SCHOOL
Details of Items of Balance Sheet and Income & Expenditure Account
for the year ended 31st March, 2025

	Rs.	P.	Rs.	P.
<u>Staff Welfare Expenses</u>				
Staff Welfare			339,922.00	
<u>Travelling & Conveyance Expenses</u>				
Local Conveyance Expenses	1,500,968.00			
Conveyance/Travel paid to Faculty	7,472.00			
	1,508,440.00			
Transferred from Foundation	13,315.00		1,521,755.00	
<u>Repairs & Renewals</u>				
Repairs & Maintenance - Buildings	5,524,323.00			
Repairs & Maintenance- Electrical Equipments	143,126.00			
Repairs & Maintenance- DG Set	269,407.00			
Repairs & Maintenance- Fire Fighting	63,365.00			
Repairs & Maintenance- Office Equipments	69,601.00			
Repairs & Maintenance- Lift	9,500.00			
Repair & Maintenance -Furniture	7,820.00			
Vehicle - Repairs	39,090.00			
Repairs & Maintenance - AC Plant	174,100.00			
Annual Maintenance Charges	1,027,075.00			
	7,327,407.00			
Transferred from Foundation	171,504.00		7,498,911.00	
<u>Postage, Telegram & Telephone</u>				
Courier Charges	4,918.00			
Telephone Expenses (EPEBX System)	18,880.00		23,798.00	
<u>Miscellaneous Expenses</u>				
News Papers & Periodicals	35,513.00			
Membership Fees & Subscription	-			
General Expenses	8,540.00			
	44,053.00			
Transferred from Foundation includes donation Rs.227600	242,734.00		286,787.00	
<u>Printing & Stationery Expenses</u>				
Printing & stationery			220,898.00	
<u>Consultancy/Professional Fees</u>				
Professional Fees-Other than Faculty	663,400.00			
Honorarium for Visiting Faculty	1,258,540.00			
	1,921,940.00			
Transferred from Foundation	346,096.00		2,268,036.00	
<u>Cleaning & Maintenance Expenses</u>				
Housekeeping Expenses	114,844.00			
Gardening Expenses	308,456.00			
Cleaning & Maintenance Expenses	5,034,128.00		5,457,428.00	

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CALCUTTA BUSINESS SCHOOL

Schedules Forming Part of the Income & Expenditure Account (Contd..)

	<u>For the year</u> <u>ended 31st</u> <u>March, 2025</u> Rs.	<u>For the year</u> <u>ended 31st</u> <u>March, 2024</u> Rs.
Schedule '11'		
Administrative & Other Expenses		
Travelling & Conveyance	1,521,755	870,720
Repairs & Renewals	7,498,911	11,668,461
Printing & Stationery	220,898	141,966
Electricity Charges	3,950,212	4,021,491
Advertisement Expenses	3,278,029	3,636,431
Computer Expenses	53,987	22,831
Cleaning & Maintenance Expenses	5,457,428	3,698,051
Insurance Premium	795,901	728,768
Motor Car Expenses	-	218,696
Miscellaneous Expenses	286,787	292,738
Bank Charges	1,427	361
Security Expenses	2,927,910	3,915,249
Meeting/Seminar/Conf.-Other than Students	32,677	118,674
Rent, Rates & Taxes	754,602	461,899
Audit Fees	270,165	245,781
Postage Telephone & Telegraph	23,798	221,966
Consultancy/Professional Fees	2,268,036	2,014,173
MDP Related Expenses	-	51,095
Internet Usage Charges	48,838	87,103
Loss on Sale of Fixed Assets	764,319	578,875
	<u>30,155,680</u>	<u>32,995,329</u>



CALCUTTA BUSINESS SCHOOL

Annexed to and Forming Part of the Balance Sheet (Contd...)

Fixed Assets

Schedule '3'

Assets	Gross Block			Depreciation		Net Block				
	Cost as on 01.04.2024 Rs.	Additions Rs.	Deductions Rs.	Total as at 31.03.2025 Rs.	Up to 31.03.2024 Rs.	Addition Rs.	Adjustments Rs.	Total up to 31.03.2025 Rs.	As At 31.03.2025 Rs.	As At 31.03.2024 Rs.
Land (Bishnupur)	465,000,000	-	-	465,000,000	-	-	-	-	465,000,000	465,000,000
Buildings	654,305,604	7,281,000	1,421,464	660,165,140	437,158,300	22,256,930	860,628	458,554,602	201,610,538	217,147,304
Furniture & Fixtures	35,226,309	950,100	-	36,176,409	25,985,514	1,005,389	-	26,990,903	9,185,506	9,240,795
Plant & Machinery	46,285,093	40,512	-	46,325,605	39,706,646	989,808	-	40,696,454	5,629,151	6,578,447
Electric Installation	12,185,980	549,903	-	12,735,883	10,281,027	326,984	-	10,608,011	2,127,872	1,904,953
Office Equipments	3,559,140	898,333	-	4,457,473	2,277,841	285,514	-	2,563,355	1,894,118	1,281,299
Vehicles	3,039,356	644,441	2,487,361	1,196,436	2,520,097	117,536	2,107,234	530,399	666,037	519,259
Library Books	5,031,914	92,540	-	5,124,454	4,919,535	60,189	-	4,979,724	144,730	112,379
Computers Computer	18,438,596	-	-	18,438,596	16,363,668	829,941	-	17,193,609	1,244,987	2,074,928
Total :	1,243,071,992	10,456,829	3,908,825	1,249,619,996	539,212,628	25,872,291	2,967,862	562,117,057	687,502,939	703,859,364
Capital Work in Progress										
Capital Advances									35,307,790	35,307,790
Construction in Progress									10,365,553	10,365,553
									45,673,343	45,673,343
									733,176,282	749,532,707
Previous Year:	1,243,741,233	2,952,480	3,621,721	1,243,071,992	514,201,769	27,812,179	2,801,320	539,212,628	703,859,364	



CALCUTTA BUSINESS SCHOOL

Income & Expenditure Account for the year ended 31st March, 2025

	<u>Schedule</u>	<u>For the year ended 31st March, 2025</u> Rs.	<u>For the year ended 31st March, 2024</u> Rs.
<u>Income</u>			
Tuition and Other Fees	7	70,232,200	42,407,910
Miscellaneous Income	8	1,100,898	2,630,171
Total :		<u>71,333,098</u>	<u>45,038,081</u>
<u>Expenditure</u>			
Staff Related Expenses	9	22,931,818	14,814,796
Student Related Expenses	10	18,808,913	10,359,240
Administrative & Other Expenses	11	30,155,680	32,995,329
Interest Paid		4	3,498
Depreciation		25,872,291	27,812,179
		<u>97,768,706</u>	<u>85,985,042</u>
Balance being excess of Expenditure Over Income Transferred to General Fund		<u>(26,435,608)</u>	<u>(40,946,961)</u>
Total :		<u>71,333,098</u>	<u>45,038,081</u>

Notes on Accounts

12

Schedules 7 to 11 and 12 of Accounts
form an integral part of the Income &
Expenditure Account

Per Our Report Attached
UDIN:25052018BMNXHL3729

P-21/22, Radhabazar Street,
Kolkata - 700 001.

Dated the 23rd day of August, 2025

For K.K. Jain & Co.
Chartered Accountants

(CA P.K. Jain)
Partner

Secretary General

Dean



K. K. JAIN & CO.

Chartered Accountants

P 21/22 Radha Bazar Street, Kolkata – 700 001

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AUDITORS' REPORT

We have examined the Balance Sheet of CALCUTTA BUSINESS SCHOOL as at 31st March, 2025, and the annexed Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said School.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion proper books of accounts have been kept by the School, so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, give a true and fair view:

- i) in the case of the Balance Sheet of the state of affairs of the above named School as at 31st March, 2025; and
- ii) in the case of Income & Expenditure Account of the deficit of its accounting year ended on 31st March, 2025.

P-21/22, Radhabazar Street,
Kolkata – 700 001.

Dated the 23rd day of August, 2025



For K.K. Jain & Co.
Chartered Accountants
(Reg. No. 302022E)

(CA Pradeep Kumar Jain)
Partner

Membership No. 052018
UDIN: 25052018BMNXHL3729

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